



# TheoTRADE

## *Daily Idealized Trades & Game Planning Report* Trading Lessons from the Intraday Frame (study)



Join us for a **THREE MONTH IN-DEPTH MENTORSHIP PROGRAM** - details at:

<http://theotrade.com/corey3>

# Trading Lessons from the Intraday Frame (1-min)



## NEW LINK:

All of Corey's Coaching Sessions and Classes (Reference):

<https://thetrade.com/wp-content/uploads/2020/01/TheoTrade-Corey-Rosenbloom-Link-List-of-Classes-and-Coaching-Sessions.pdf>

## Major Companies Reporting Earnings

NONE

## Major Economic Reports for Tomorrow...

NONE

## Quotes from Last Night's Planning

*We keep the same plan with the same structure and probabilities for consistency (we can't call the upside the dominant thesis).*

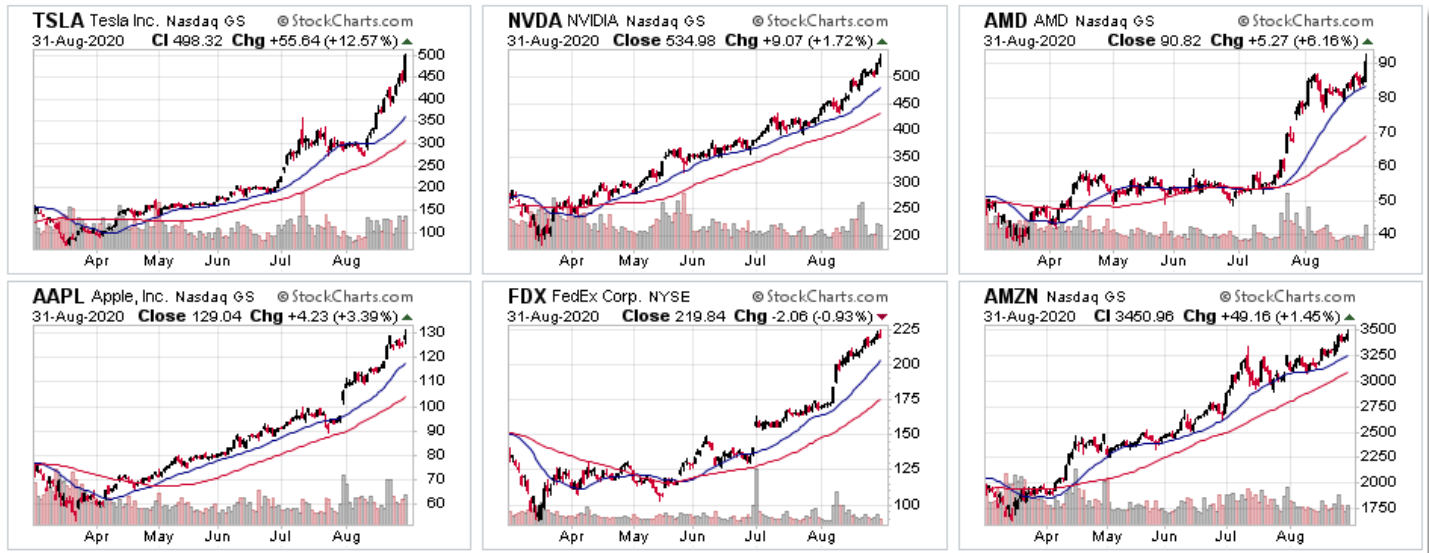
*We're still planning the puts and the pullback/retracement lower - back within the profile - as the edge-based dominant thesis.*

*Our updated profile takes price into the VA Extreme High into 3380 which is a "short against" level for more dominant thesis sell-side intraday activity but we balance this against the more frequent ALTERNATE THESIS outcome of additional nonstop short-squeezed upside bullish price action.*

We continue to play the TWILIGHT ZONE of profitability - or sustained losses - with the ongoing BULL MARKET without a pullback and the ALTERNATE THESIS SHORT-SQUEEZE outcome.

Though /ES was stronger with a trend day up off the open, both /ES and /NQ continued the alternate thesis through the pocket with TECH and FINANCIAL STRENGTH to new highs into the close.

## Power Trending Stock Scan

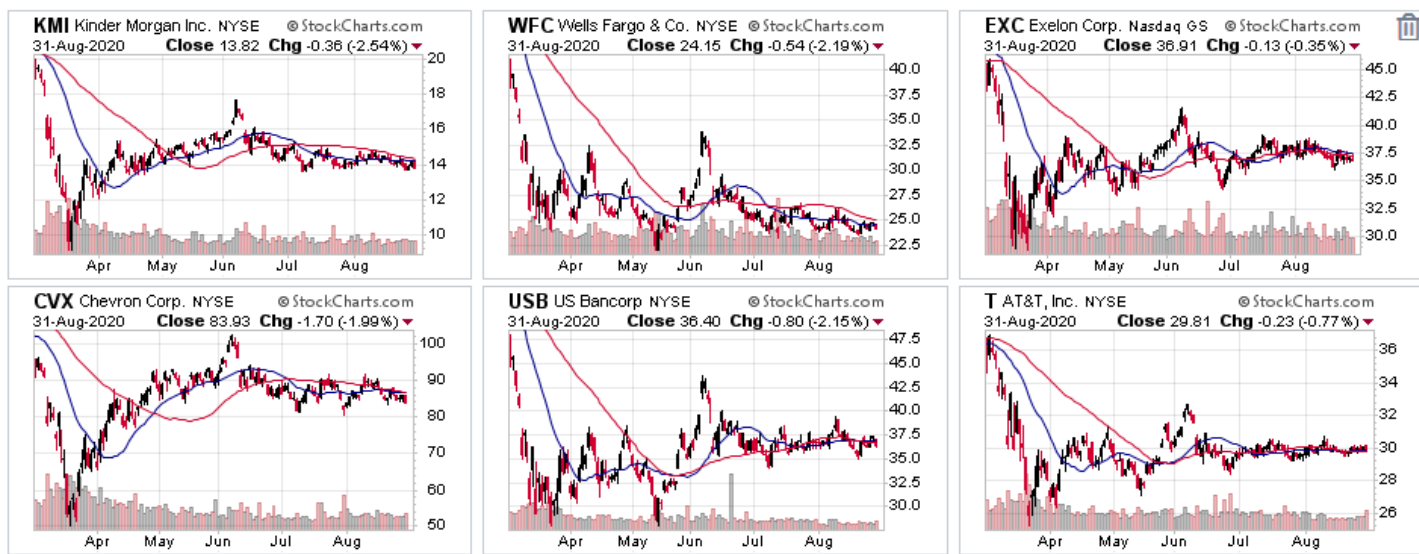


We're seeing the NEW top six relative strength leaders (via algorithm) in trending markets and the general expectation is to buy retracements or breakouts in these strongly trending names. The logic is that what is strong tends to get stronger (stocks attracting money flow tend to continue attracting additional money flow). Right now these would be the names and thus candidates above for you to do additional research and add these to your stock-scan list for possible inclusion into a swing trading portfolio on pullbacks or outright breakouts.

### HOW WE USE THESE STOCKS:

I write the Power-Trending Stock Section for Swing Traders looking for candidates that complex stock scans will likely miss. The scan targets strongly trending stocks and the expectation is that price will continue trending higher, though of course additional analysis is required rather than just buying these names collectively. To participate in these stocks, we typically wait for a pullback/retracement to a rising moving average or Trendline level to put on a buy/retracement where the stop is trailed under the average. These would be similar to how I describe intraday 'flag' retracements on a developing Trend Day.

## Tightly Compressed SP500 Stocks (Low ADX Scan)



Here are the top six "Compressed ADX" (lowest ADX) values from our simple scan of the S&P 100 (in Think or Swim).

The goal of this simple stock scan is to identify compressed or consolidating (RANGE) stocks and either:

A) Play the fades (like a Range Day) into the trendlines by shorting the high and buying the low or

B) Put these on a separate watch list and then WAIT for a breakout event to trigger a buy or sell-short swing trade to trade the RANGE EXPANSION play after the current CONTRACTION.

Or, you could trade more complex strategies like butterflies, iron condors, or even prepare in advance for a possible breakout with straddles or strangles (advanced options traders).

We'll update this scan and ideas like it at the beginning of each week.

## Planning the 30-min Intraday /ES Volume Profile



As price moves back down inside the profile levels per the dominant thesis, and today reversed UP AWAY FROM the lower VA Extreme, there's still no major change in our game plan even today as trade above the upper edge of the VA Extreme once again in the **ALTERNATE thesis and continued short-squeeze in our uptrending bull market.**

Our updated profile has price above the VA Extreme High "short against" level for more dominant thesis sell-side intraday activity but we balance this against the more frequent **ALTERNATE THESIS outcome of additional nonstop short-squeezed upside bullish price action.**

**The ALTERNATE THESIS continues to play out and that's the best way to make sense and profit from it.**

# Planning the 30-min Intraday /NQ Volume Profile

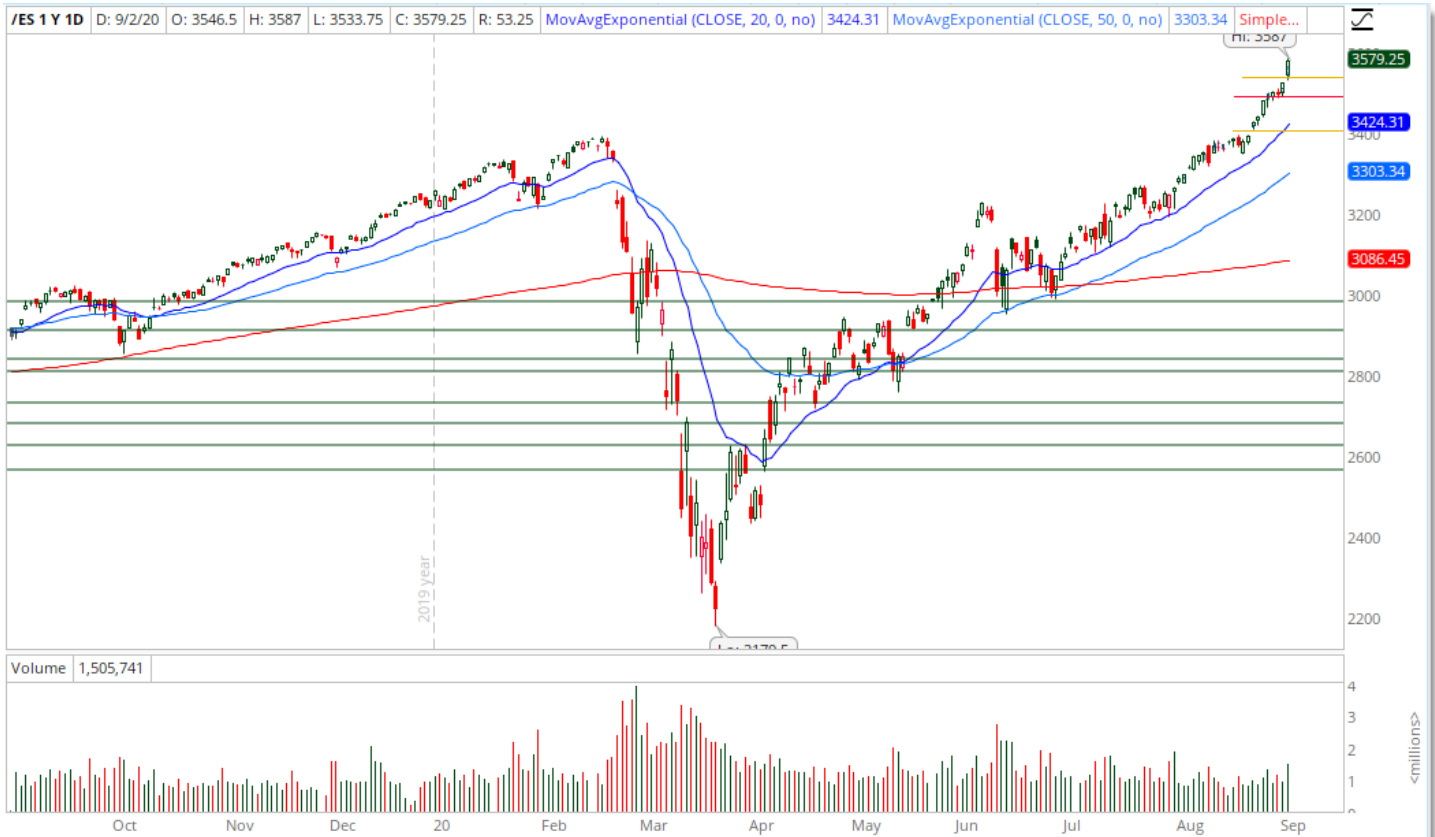


# Planning the 30-min Intraday /RTY Volume Profile





# Planning the Next Day (Daily S&P 500 Cash Index)



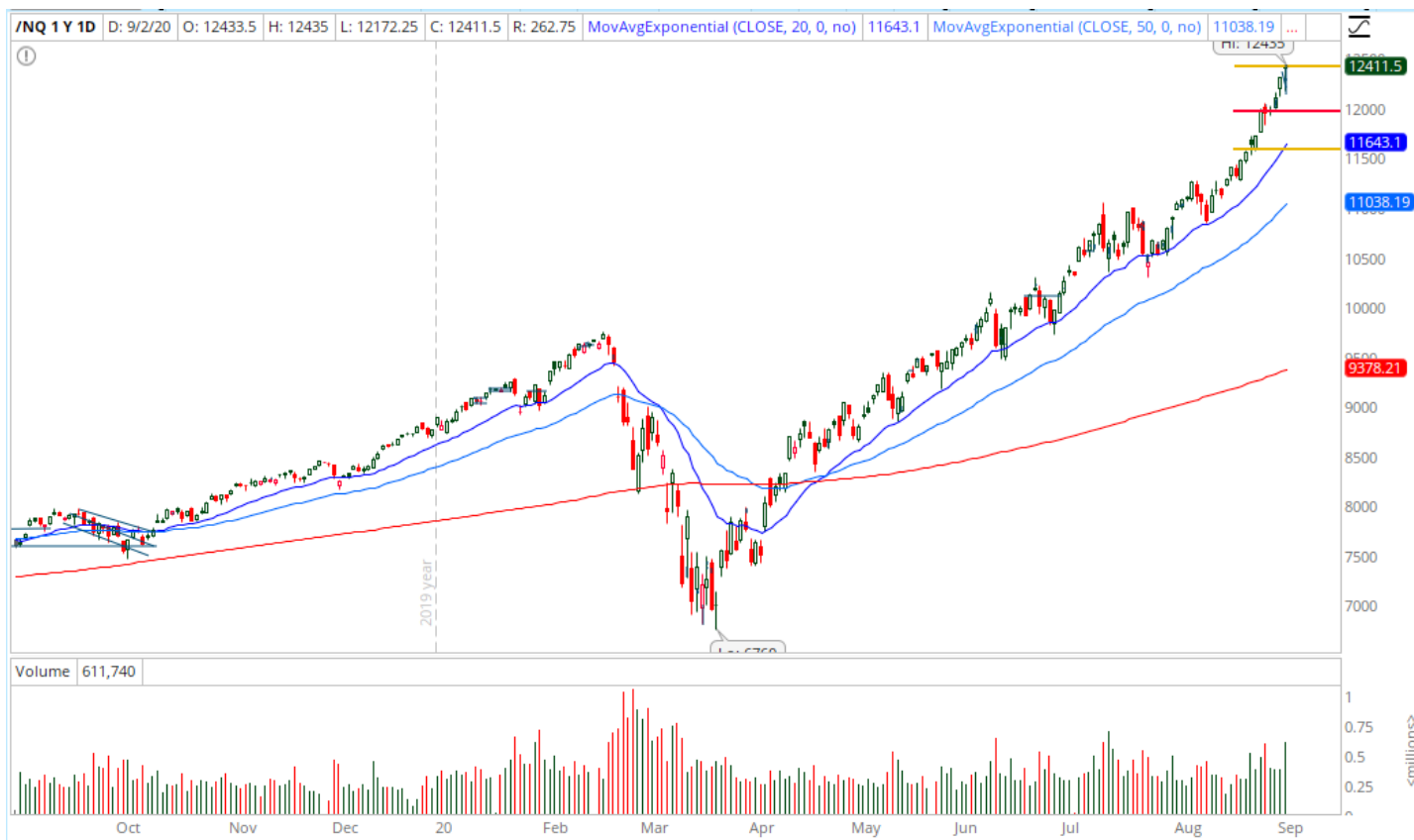
The rally continues and we continue using the VOLUME PROFILE for short-term planning and trades and we're finally seeing sell-side downside activity intraday.

Let this market pull back to rising EMAs and lower profile levels as your dominant thesis.

Despite what most traders think, we remain in a BULL MARKET and a prevailing UPTREND in price.

It really and truly is a bull market in stocks - ignore everything you see about the economy until stock prices decline.

# Planning the Next Day (/NQ NASDAQ)



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