



Theo**TRADE**

Live @ 12pm Eastern Time

# How to Consistently Grow a Small Account

with Don Kaufman

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Theo**TRADE**

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# This is Why You Are Here!

By the end of this webcast I want you to walk away with the following knowledge

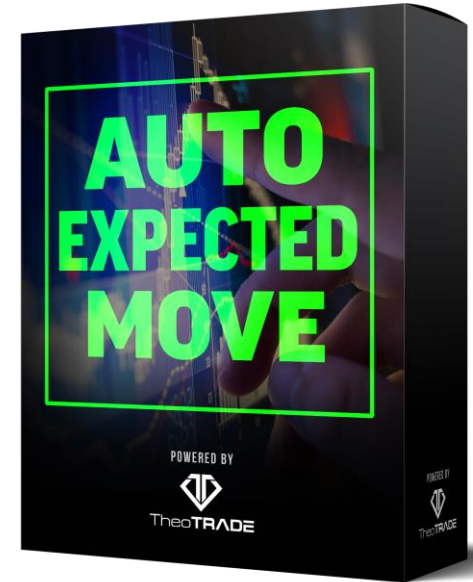
1. Why traders and investors alike outright fail with many of the strategies they embark upon.
2. Why you need to be cutting RISK in order to produce consistent 55% returns surrounding high probability movements in any stock, ETF, or index.
3. Learn to grow an account with high degrees of consistency even in a world filled with volatility!
4. How you can trade without having to continually monitor your positions... "set it and forget it" with this high probability strategy.

# FREE Auto Expected Move Indicator!

## Our Gift to You...

- Single most advanced indicator ever compiled
- The indicator that has changed the way we view markets
- \$497 Value!

Stay with me till the end of the webcast...



Last IV = 0.387 Last EM = 8.7721 Last High Bar = 261.3321 Last Low Bar = 243.7879 EM Skew%/Std Dev Adj(%%)/Touches% = 70/100/90



**Auto Expected Move (ranges) are derived from the options chain. Highlighted candles are breaches of the expected move at weeks end. Study defines efficiency or lack thereof in markets and assists in the knowledge of buying premium, versus selling premium.**

\$0.62

\$2.22

\$0.62

Lot: 246.44

260.65

255.35

252.56

243.79

240

# Housekeeping!

This is a skill set and you need pay attention during the following course material.

- Shut the door
- Turn off Skype, chat, or whatever else is distracting you
- Close Facebook
- Phones on silent mode
- Kick out the kids, grandkids, etc.



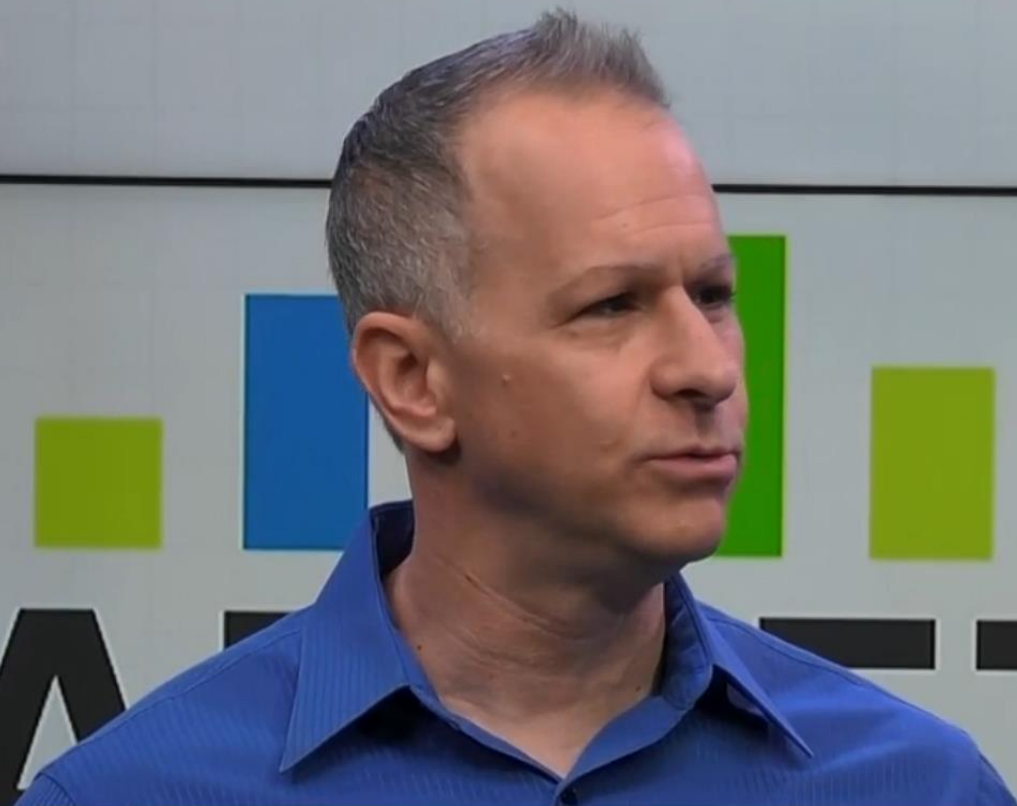
**You took the time to be here... this is important, now focus on being here!**

# I watched order flow for 15 years... that's why I am here

- I grew up around traders and started trading in the late 90's.
- I went on to work with thinkorswim and TD Ameritrade from 2001 to 2015.
- In that time, I built and ran education for both firms, more importantly had access to the largest retail order flow in the industry.
- What's watching order flow? Well... that means I had access to everything you did.
- We studied trades and we know what works and what does not.
- What you learn here comes from watching billions in others mistakes and the knowledge of what works best for retail traders.
- **Don Kaufman - Support@theotrade.com**



8/21/19



**TGT**

102.51

+16.98 +19.85%

Y/Y EPS: \$1.82 VS \$1.47 LAST YEAR

**TD** Ameritrade  
NETWORK

**/ES**

2923.75 +0.88%

**/YM**

26187.00 +0.99%

**/NQ**

7734.25 +0.86%

**/RTY**

1511.20 +0.99%



MARKETS  
NOW

SHORT SELLERS TAKE A  
BITE OUT OF APPLE

CNBC

**Volatility Got You Down?**

**It shouldn't...**

**This is the time people; volatility  
is YOUR opportunity!**

**We are going through an  
incredibly difficult “inflationary”  
time but in all the chaos never  
forget...**

**Volatility is GOOD!**

# Risk... your money is on the line!

- How you handle your risk is directly correlated to your success in the markets.
- Too much risk and you will panic and close positions continuously at the worst possible time.
- At least you're consistent with your panic 😊

- I've looked at 100s of thousands of accounts
- I've seen what works and what doesn't
- What doesn't gets repeated over and over again!



# Here is what works...

- I. Follow a system that has been sourced from hundreds of thousands of people like YOU!
- II. Cut losses and use a repeatable strategy to obtain incremental returns.
- III. Successful trading strategies exemplify the following principles of building a trade....

**SUCCESS**  
IS A SERIES OF  
SMALL WINS

# Principles of Building a Trade

1. Trade Logic
2. Capital Allocation
3. Directional Bias



# Trade Logic

- Place Strategy and Trade Logic first.
- The vast majority of people involved in markets are infatuated with market direction, attempting to predict the next move a stock is going to make.
- The right strategy, coupled with established entry and exit criteria you do not need to be “right” in picking a direction in a stock or the markets in order to be profitable.

**logic**



# Capital Allocation

- How and where you allocate capital should be strongly considered as a viable portion of your trading methodology.
- Capital Allocation takes precedence over being “right” in the markets.



# Directional Bias

- We are not anti-charts. Rather we recognize where you “think” a stock might go does not always mean the markets will agree with your sentiments.
- Being right directionally cannot define us as investors or traders for we may not be “right” often enough.



# Duration over Direction

- How and where you allocate capital can define not only losses but it can be the defining factor in your overall success or failure in the markets.
- Our war cry is “duration over direction”, you need to be capable of sustaining trades long enough to be profitable.

# Right or Happy?

- My wife frequently reminds me of the famous phrase:

“Do You Want to be Right? Or Do You Want to be Happy?”

- I’ve not applied this to marriage but the logic seems to work beautifully in trade 😊
  - I’ll always take the stance, you do not have to be right to make money.



# Why You Ask?

- Experience and watching order flow for decades has taught us invaluable lessons.
- Have you ever been stopped out of a trade or bailed out of a position only to see the markets turn around shortly thereafter?



# Core Strategy and Trade Logic

- Today I want to introduce to you one real world strategy that you can use starting tomorrow.



# But first...Risk Versus Reward

- When we first learn about markets and trading we are often exposed to the ideas of risk vs reward.
- Risk 1 to make 2 is a common strategic entrance to the market place.
- However, have YOU ever looked at the probability of success of this idea?

# Debunking Risk vs. Reward

- Let's take the following example.
- Buy a Stock @ \$37.00
- Set a STOP ORDER @ \$36.00
- Set a target price @ \$39.00
- Prototypical risk \$1 to make \$2 scenario



# Probabilities in YOUR Trading

- What is more likely, getting STOPPED OUT at \$36.00 or making the \$2 profit?
- What do you think is the probability of hitting the STOP order prior hitting the target price?
- Buy a Stock @ \$37.00
- Set a STOP ORDER @ \$36.00
- Set a target price @ \$39.00

# Options are Probabilities

- You may have never looked at, or even traded an Options Market however, are you aware options are based on probabilities?
- Options can help us in determining the viability and practicality of any given trading strategy.
- How you might ask?
- Well let us look at what the probabilities are in the aforementioned risk \$1 to make \$2 trading setup and see if this is viable over the duration.

# Probabilities Exposed!

BAC BANK OF AMERICA CORPORATION COM 37.02 0.00% B:36.78 A:36.80 ETB NYSE ±0.795 Company Profile

Underlying: Last X 37.02 N Net Chng 0 Bank of America @ 37.02 Volume 230,428 Open 0 High 0 Low 0

Trade Grid

Option Chain Filter: Off Spread: Single Layout: Probability of Touching

CALLS					PUTS				
Prob.Touch	Bid X	Ask X	Exp	Strike	Bid X	Ask X	Prob.Touch		
> 3 JUN 22 (3) 10 (Weeklys)							43.92%	(±1.237)	
> 10 JUN 22 (10) 00 (Weeklys)							37.25%	(±1.852)	
∨ 17 JUN 22 (17) 00							38.67%	(±2.494)	
39.01%	3.60 T	3.70 A	17 JUN 22	33.5	.26 D	.28 E	32.96%		
43.13%	3.10 X	3.25 A	17 JUN 22	34	.32 W	.35 E	39.63%		
50.03%	2.71 W	2.78 D	17 JUN 22	34.5	.40 W	.42 W	47.21%		
59.10%				35	.51 T	.53 X	56.82%		
68.91%				35.5	.63 T	.65 D	67.16%		
80.05%	1.00 D	1.05 D	17 JUN 22	36	.78 P	.81 X	79.02%		
92.30%	1.29 A	1.33 W	17 JUN 22	36.5	.90 T	1.00 A	91.89%		
94.12%	1.02 T	1.05 T	17 JUN 22	37	1.19 Z	1.22 W	93.83%		
79.29%	.77 A	.81 A	17 JUN 22	37.5	1.45 T	1.49 A	78.42%		
64.89%	.58 X	.60 T	17 JUN 22	38	1.74 T	1.79 W	63.18%		
51.55%	.42 D	.44 N	17 JUN 22	38.5			49.58%		
39.97%	.30 D	.32 Q	17 JUN 22	39			36.39%		
29.94%	.20 A	.25 W	17 JUN 22	39.5	2.81 X	2.95 T	24.03%		
21.71%	.14 W	.15 N	17 JUN 22	40	3.30 T	3.40 A	19.86%		

# Risk vs. Reward Revealed

- In the aforementioned Bank of America (BAC) example:
  - Probability of hitting the STOP price of \$36.00 was 79%.
  - Probability of hitting the target price of \$39.00 was 40%
- 
- The Risk \$1 to make \$2 scenario is a setup for a low probability disaster!



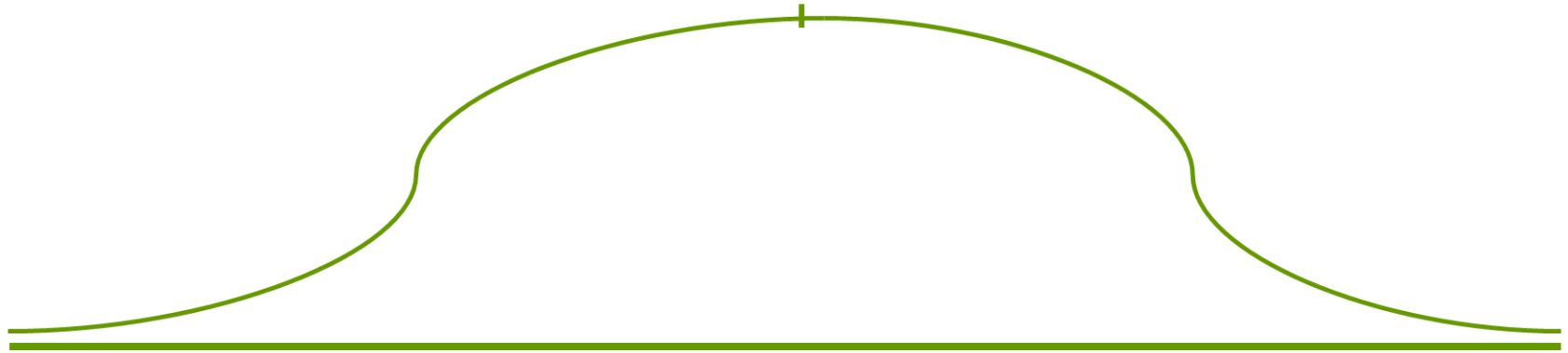
# Positioning Your Portfolio with the Right Logic

- Let's get down and dirty; how do you position yourself most effectively without exposing yourself to drastic risks and/or low probability?
- Would you be interested in a trading strategy that:
  1. **overcomes the high probability of being stopped out**
  2. **defines your risk**
  3. **provides a high probability of success**
  4. **limits capital exposure**
  5. **Never need to buy or sell the stock!**

# Enter the In/Out Spread

- In/Out Spreads are designed to limit exposure and maximize potential with minimal movement in the underling.
- Yes In/Out spreads are OPTIONS trades!
- Fear NOT the Options, as options spreads allow us to limit our risks without the use of stop orders while providing considerable upside potential.

# In/Out Spreads Explained



# In/Out Spreads Bank of America Example

- Let's continue with our Bank of America example however, use an In/Out Spread rather than the stock and stop orders.
- Rather than buying the stock at \$37.00 we will use a spread trade to limit risks and provide a high probability without the use of stops.

**Bank of America**





# Bank of America In/Out Spread

BAC @ \$37.00

Buy 36 call = \$2.20 debit

Sell 38 call = \$1.20 credit

Buy 36 call = \$2.20 debit  
Sell 38 call = \$1.20 credit  

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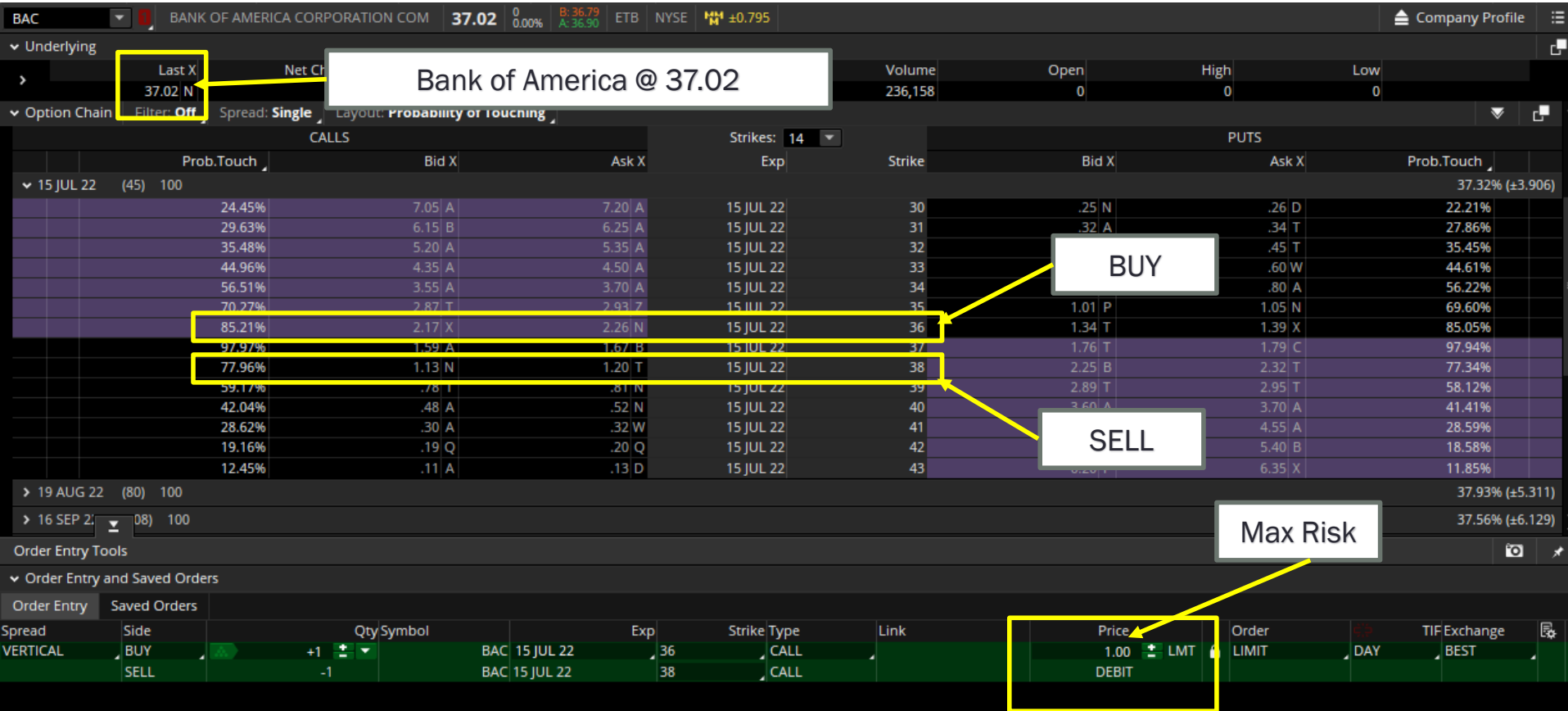
Spread = \$1.00 debit

## This is why you want to use IN/OUT spreads...

1. overcomes the high probability of being stopped out
2. defines your risk/limits capital exposure
3. Never need to buy or sell the stock!
4. provides a high probability of success, you can initially be WRONG in terms of price movement and still come out ahead!

**YOU NEED THIS IN YOUR LIFE!**

# Bank of America In/Out Spread



**In/Out Spreads give YOU the power to trade MASSIVE stocks and Index products with mere pennies at risk...**

Here are a few LIVE TRADING examples...

**LET'S TRADE!**

**ALL the following trades can be done with as little as 2k in a funded brokerage account and can be done inside retirement accounts!**

# Live In/Out Trade Alerts

- MS IN/OUT Spread

1/28/22 09:46:23	VERTICAL	BUY	TO OPEN	MS 4 MAR 22 (Weekl...	100	PUT	4.74	.93	LMT
		SELL	TO OPEN	MS 4 MAR 22 (Weekl...	98	PUT	3.81		
2/18/22 09:44:52	VERTICAL	SELL	TO CLOSE	MS 4 MAR 22 (Weekl...	100	PUT	6.23	1.46	LMT
		BUY	TO CLOSE	MS 4 MAR 22 (Weekl...	98	PUT	4.77		

- Every \$93 invested I got back \$146 a 57% return

# Live In/Out Trade Alerts

- MSFT IN/OUT Spread

2/4/22 11:55:11	VERTICAL	BUY	TO OPEN	MSFT 11 MAR 22 (Week...	305	PUT	11.44	2.08	LMT
		SELL	TO OPEN	MSFT 11 MAR 22 (Week...	300	PUT	9.36		DEBIT
2/17/22 14:51:44	VERTICAL	SELL	TO CLOSE	MSFT 11 MAR 22 (Week...	305	PUT	15.75	3.22	LMT
		BUY	TO CLOSE	MSFT 11 MAR 22 (Week...	300	PUT	12.53		CREDIT

- Every \$208 invested I got back \$322 a 55% return



# What Members are Saying:



Apr 3, 1:43 PM

**Rodney Brown:** out of MSFT 175% profit, Thanks Don!



Apr 3, 12:12 PM

**Chris F:** out on one of the MSFT contracts for 100%...gonna let the other one ride



Apr 3, 12:10 PM

**Alex Stevenson:** MSFT put bought at .93, sold at 1.64. Thanks, DonK!



Apr 3, 2:07 PM

**Byron Sears:** out msft @ 2.74 in @ .90



Apr 3, 2:10 PM

**Kimheap chea:** Hi Don... I should MSFT with you this morning. I got 200% profits. Thanks



Mar 27, 9:25 AM

**Ray Dossat:** Another great trade @Don, MSFT spread, thanks

# Live In/Out Trade Alerts

- CAT IN/OUT Spread

2/4/22 11:27:30	VERTICAL	BUY	TO OPEN	CAT 11 MAR 22 (Week...	200 PUT	8.55	2.34	LMT
		SELL	TO OPEN	CAT 11 MAR 22 (Week...	195 PUT	6.21	DEBIT	
2/23/22 10:22:13	VERTICAL	SELL	TO CLOSE	CAT 11 MAR 22 (Week...	200 PUT	11.78	3.64	LMT
		BUY	TO CLOSE	CAT 11 MAR 22 (Week...	195 PUT	8.14	CREDIT	

- Every \$234 invested I got back \$364 a 56% return

# Live In/Out Trade Alerts

- AXP IN/OUT Spread

2/10/22 13:27:29	VERTICAL	BUY	TO OPEN	AXP	18 MAR 22	185	PUT	3.24	1.66	LMT
		SELL	TO OPEN	AXP	18 MAR 22	175	PUT	1.58		
3/1/22 13:31:08	VERTICAL	SELL	TO CLOSE	AXP	18 MAR 22	185	PUT	9.40	4.52	LMT
		BUY	TO CLOSE	AXP	18 MAR 22	175	PUT	4.88		

- Every \$166 invested I got back \$452 a 172% return

# Live In/Out Trade Alerts

- WFC IN/OUT Spread

2/25/22 11:55:53	VERTICAL	BUY	TO OPEN	WFC 1 APR 22 (Weeklys)	55	PUT	2.62	.90	LMT
		SELL	TO OPEN	WFC 1 APR 22 (Weeklys)	53	PUT	1.72	DEBIT	
3/1/22 09:41:54	VERTICAL	SELL	TO CLOSE	WFC 1 APR 22 (Weeklys)	55	PUT	4.35	1.25	LMT
		BUY	TO CLOSE	WFC 1 APR 22 (Weeklys)	53	PUT	3.10	CREDIT	

- Every \$90 invested I got back \$125 a 39% return

# Live In/Out Trade Alerts

- AAPL IN/OUT Spread

3/4/22 10:10:04	VERTICAL	BUY	TO OPEN	AAPL 8 APR 22 (Weeklys)	165	PUT	6.62	1.85	LMT
		SELL	TO OPEN	AAPL 8 APR 22 (Weeklys)	160	PUT	4.77	DEBIT	
3/7/22 15:20:04	VERTICAL	SELL	TO CLOSE	AAPL 8 APR 22 (Weeklys)	165	PUT	9.32	2.41	LMT
		BUY	TO CLOSE	AAPL 8 APR 22 (Weeklys)	160	PUT	6.91	CREDIT	

- Every \$185 invested I got back \$241 a 30% return

# Live In/Out Trade Alerts

- USO IN/OUT Spread

3/9/22 14:40:12	VERTICAL	BUY	TO OPEN	USO	14 APR 22	73	CALL	6.49	.78	LMT
		SELL	TO OPEN	USO	14 APR 22	75	CALL	5.71		DEBIT
3/21/22 15:24:53	VERTICAL	SELL	TO CLOSE	USO	14 APR 22	73	CALL	9.20	1.20	LMT
		BUY	TO CLOSE	USO	14 APR 22	75	CALL	8.00		CREDIT

- Every \$78 invested I got back \$120 a 54% return

# Live In/Out Trade Alerts

- CAT IN/OUT Spread

3/11/22 11:44:54	VERTICAL	BUY	TO OPEN	CAT 8 APR 22 (Weeklys)	220	PUT	9.96	2.40	LMT
		SELL	TO OPEN	CAT 8 APR 22 (Weeklys)	215	PUT	7.56	DEBIT	
3/15/22 10:18:50	VERTICAL	SELL	TO CLOSE	CAT 8 APR 22 (Weeklys)	220	PUT	13.35	3.15	LMT
		BUY	TO CLOSE	CAT 8 APR 22 (Weeklys)	215	PUT	10.20	CREDIT	

- Every \$240 invested I got back \$315 a 31% return

# Live In/Out Trade Alerts

- WMT IN/OUT Spread

3/21/22 10:44:41	VERTICAL	BUY	TO OPEN	WMT	14 APR 22	146	PUT	2.90	.87	LMT
		SELL	TO OPEN	WMT	14 APR 22	144	PUT	2.03		DEBIT
3/22/22 10:23:57	VERTICAL	SELL	TO CLOSE	WMT	14 APR 22	146	PUT	3.80	1.13	LMT
		BUY	TO CLOSE	WMT	14 APR 22	144	PUT	2.67		CREDIT

- Every \$87 invested I got back \$113 a 30% return



# Live In/Out Trade Alerts

- GLD IN/OUT Spread

3/22/22 11:22:07	VERTICAL	BUY	TO OPEN	GLD 29 APR 22 (Weekl...	178	CALL	4.30	.85	LMT
		SELL	TO OPEN	GLD 29 APR 22 (Weekl...	180	CALL	3.45	DEBIT	
3/24/22 10:18:08	VERTICAL	SELL	TO CLOSE	GLD 29 APR 22 (Weekl...	178	CALL	7.06	1.16	LMT
		BUY	TO CLOSE	GLD 29 APR 22 (Weekl...	180	CALL	5.90	CREDIT	

- Every \$85 invested I got back \$116 a 36% return

# Live In/Out Trade Alerts

- XLF IN/OUT Spread

3/25/22 09:55:38	VERTICAL	BUY	TO OPEN	XLF 6 MAY 22 (Weekl...	41 PUT	2.11	1.58 LMT
		SELL	TO OPEN	XLF 6 MAY 22 (Weekl...	37 PUT	.53	DEBIT
4/4/22 09:36:45	VERTICAL	SELL	TO CLOSE	XLF 29 APR 22 (Weekl...	41 PUT	3.17	2.58 LMT
		BUY	TO CLOSE	XLF 29 APR 22 (Weekl...	37 PUT	.59	CREDIT

- Every \$158 invested I got back \$258 a 63% return

# Live In/Out Trade Alerts

- SLV IN/OUT Spread

4/8/22 11:12:41	VERTICAL	BUY	TO OPEN	SLV	20 MAY 22	22	CALL	1.26	.86	LMT
		SELL	TO OPEN	SLV	20 MAY 22	24	CALL	.40		
4/12/22 10:50:25	VERTICAL	SELL	TO CLOSE	SLV	20 MAY 22	22	CALL	1.81	1.14	LMT
		BUY	TO CLOSE	SLV	20 MAY 22	24	CALL	.67		

- Every \$86 invested I got back \$114 a 33% return

# Live In/Out Trade Alerts

- TLT IN/OUT Spread

4/11/22 10:39:55	VERTICAL	BUY	TO OPEN	TLT	20 MAY 22	123	CALL	4.09	.98	LMT
		SELL	TO OPEN	TLT	20 MAY 22	125	CALL	3.11		DEBIT

- Every \$98 invested I got back \$0 a -100% loss

# Live In/Out Trade Alerts

- XLP IN/OUT Spread

4/20/22 10:09:31	VERTICAL	BUY	TO OPEN	XLP 27 MAY 22 (Week...	81	PUT	1.77	.78	LMT
		SELL	TO OPEN	XLP 27 MAY 22 (Week...	79	PUT	.99	DEBIT	
4/25/22 10:07:55	VERTICAL	SELL	TO CLOSE	XLP 27 MAY 22 (Week...	81	PUT	3.26	1.10	LMT
		BUY	TO CLOSE	XLP 27 MAY 22 (Week...	79	PUT	2.16	CREDIT	

- Every \$78 invested I got back \$110 a 41% return

# Live In/Out Trade Alerts

- KO IN/OUT Spread

4/29/22 11:35:34	VERTICAL	BUY	TO OPEN	KO 3 JUN 22 (Weeklys)	66 PUT	1.97	.85	LMT
		SELL	TO OPEN	KO 3 JUN 22 (Weeklys)	64 PUT	1.12	DEBIT	
5/2/22 11:22:40	VERTICAL	SELL	TO CLOSE	KO 3 JUN 22 (Weeklys)	66 PUT	3.02	1.14	LMT
		BUY	TO CLOSE	KO 3 JUN 22 (Weeklys)	64 PUT	1.88	CREDIT	

- Every \$85 invested I got back \$114 a 34% return

# Live In/Out Trade Alerts

- KO IN/OUT Spread

5/9/22 11:43:37	VERTICAL	BUY	TO OPEN	KO 10 JUN 22 (Weekl...	66	PUT	2.50		.96	LMT
		SELL	TO OPEN	KO 10 JUN 22 (Weekl...	64	PUT	1.54		DEBIT	
5/18/22 12:49:43	VERTICAL	SELL	TO CLOSE	KO 10 JUN 22 (Weekl...	66	PUT	4.29		1.51	LMT
		BUY	TO CLOSE	KO 10 JUN 22 (Weekl...	64	PUT	2.78		CREDIT	

- Every \$96 invested I got back \$151 a 57% return

# Live In/Out Trade Alerts

- FXI IN/OUT Spread

5/20/22 10:28:39	VERTICAL	BUY	TO OPEN	FXI	17 JUN 22	31	PUT	1.57	.85	LMT
		SELL	TO OPEN	FXI	17 JUN 22	29	PUT	.72		DEBIT
5/24/22 09:39:24	VERTICAL	SELL	TO CLOSE	FXI	17 JUN 22	31	PUT	2.24	1.15	LMT
		BUY	TO CLOSE	FXI	17 JUN 22	29	PUT	1.09		CREDIT

- Every \$85 invested I got back \$115 a 35% return



# What Members are Saying:



May 5, 2:58 PM

**Craig:** Possibly best day ever for me...



May 24, 9:40 AM

**Woodman:** out 1.15 = MONEY Don K \$\$\$\$\$\$\$\$\$



May 24, 9:31 AM

**Willy:** Out fo FXI for 30%



May 24, 9:43 AM

**Jason Krautter:** good trade Don



May 24, 9:34 AM

**David Morrow:** fxi just sold for +30%



May 24, 9:41 AM

**Captain David:** 1.16 Thank You Don.



May 24, 9:34 AM

**Orbee:** FXI closed for me as well

# No time? NO PROBLEM!

- Each and every trade shown today was displayed LIVE at thetrade.
- The trade results we are showing are perfect for part timers...
- The in/out spread is hands-off and uses “set and forget” order types.
- Even a fraction of your time is enough too see results.



**PART TIME**

# Characteristics of In/Out Spreads

- The attributes of the High Probability In/Out Spread are undeniable!
- You never have to buy the stock.
- Define your risk.
- Risk is limited to precisely your comfort level.
- You need not use a stop order.
- You can vary time frames and NOT pay more.
- Probability of profit is high.
- This is the PERFECT spread to reduce risk of a stock portfolio.
- This is an excellent tool for those seeking returns to build a smaller account.

Spread	Side	Qty	Symbol	Exp	Strike	Type	Link	Price
VERTICAL	BUY	+1	BAC	15 JUL 22	36	CALL		1.00
	SELL	-1	BAC	15 JUL 22	38	CALL		DEBIT

# Building the In/Out Spread

- Do NOT let options intimidate you.
- The spread below is being done for a 1.00 debit.
- However, the spread is akin to a massive power saw.
- Used correctly, can be extremely effective in creating returns.
- Used incorrectly, you may cut off a few fingers!

Spread	Side	Qty	Symbol	Exp	Strike	Type	Link	Price
VERTICAL	BUY	+1	BAC	15 JUL 22	36	CALL		1.00
	SELL	-1	BAC	15 JUL 22	38	CALL		DEBIT

# YOU can do In/Out Spreads...

- You may not know options OR have limited experience in placing options trades.
- DO NOT let options intimidate you!
- **YOU NEED** these strategies for the foreseeable market future!
- We can show you HOW and WHEN to place In/Out Spreads in a matter of a few hours.
- TheoTrade creates detailed recipes for every strategy including In/Out Spreads
- You would not bake a cake without a recipe, so why trade without one?

**This is what you need to know to  
successfully enter and exit In/Out  
Spreads...**

**What makes a viable In/Out Spread candidate?**

**What volatility should I seek out?**



**What options Expiration do I select?**

**What should be the delta of the option I buy?**

**What options do I sell against my position?**

# How do I build the trade?

**What is the right amount of risk for ME?**

**Let me show you what we do here at  
theotrade...**

**TheoTRADE creates recipes in trading..**

# Trading is about Answering the What Ifs

- What might be a good stock or ETF candidate for a In/Out Spread?
- What is the correct options expiration cycle to buy my In/Out Spread?
- How much capital do I commit to these In/Out Spreads?
- What Strike Price Options do I buy and sell and how many?
- In growing a small account what should my allocation be?



# TheoTrade Has Your Answers

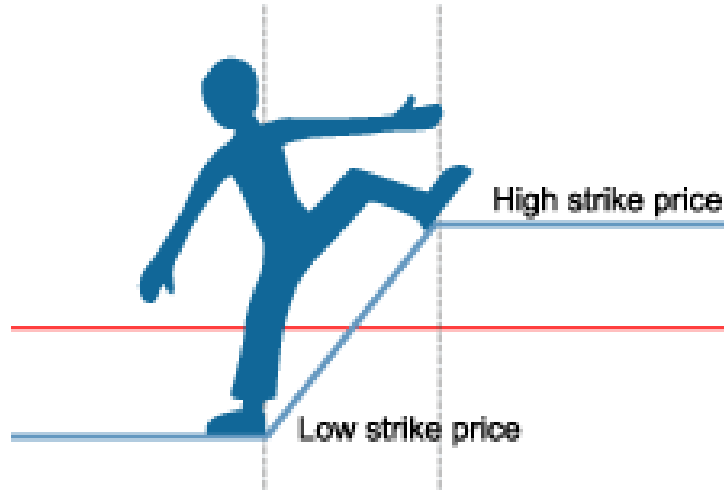
We Build Recipes with definitive criteria, “**checklists**” for each strategy and each unique variable you will encounter.

# TheoTrade is the Answer to Your Questions

- What is the right probability for my trade?
- How many options contracts do I trade in for my account size?
- When do I close my In/Out Spread?
- What if the stock sells off big? What is the correct return for the strategy?
- What if the stock rallies massively?
- Can I fix a losing trade?

# How, When, Why, at What Price?

- This is just the beginning of the many variables you will face while buying an In/Out Spread!



**You can read what a spread is... you might even know how to build a spread.**

**...but you need the trade's recipe for success.**

- 20 plus years trading experience
- access to client order flow for 15 years
- viewed and studied millions of trading accounts
- ran education for over 15 years at a firm with the largest options order in the industry!

# Criteria is your recipe for success

- The following strategy and corresponding criteria requires the utmost attention to detail.
- We spent YEARS fine tuning this trade setup and criteria, when we approach the section on criteria **FOLLOW the STEPS** to build a trade!



# Guide to Small Account Growth with In/Out Spreads Class

- Trade Instructor: Don Kaufman
- 4 hour course is available immediately with 24/7 access
- Class slide deck that includes entry and exit criteria checklist available immediately for download.
- Course is archived with 24/7 access or download capability on thetrade mobile for iOS and Android!

~~\$497~~

# Small Account In/Out Spreads - Curriculum

1. Learn to construct In/Out Spreads, easy to learn how to do and easy to place.
2. How to buy long duration options without paying more so you can give yourself the gift of time
3. How to use defined risk vs reward strategies so you never have to lose sleep over your positions again
4. In/out Spreads are used in any market condition or direction.
5. Build your own In/Out Spread with detailed step by step entry and exit criteria.
6. In/out Spreads are easily managed with “Set and Forget” Order types!
7. In/out Spreads can be done with a trading account of \$2,000.
8. Trades can be done in retirement accounts, with minimal options experience, and with smaller accounts looking for large upside potential.
9. Capital Allocation (position sizing) techniques to Grow YOUR account
10. **Follow the recipe to build the trade!**

# TheoTRADE is a Riskless Trade

## 90 Day Money Back Guarantee

- Money back guarantee –if you are not satisfied in the next 90 days, email [support@theotrade.com](mailto:support@theotrade.com) and received a FULL refund.
- Money Back Guarantee Stipulations – there are NONE!
- No excuses, no questions, no commentary needed...  
just email us and ask for your money back!





**TheoTrade.com/in**

**You want a bonus..?**

**TheoTrade goes beyond one class or  
one indicator...**

**...you want everything to trade and  
invest at one place and at one price.**

# Bonus #1: Quick Start Beginners Video Guide!

- If you've never put on a trade before
- I'm going to give you my training that will take you from complete newbie to entering your first trade.



## Bonus #2: ACCESS to OVER 100 Trading Classes!

- Guide to Small Account Growth with In/Out Spreads Class -available immediately On-Demand
- ALL available immediately On-Demand and on TheoTrade Mobile Application
- Ultima Income Generator/ Inflection Point Spreads (a \$497 Class)
- Guide to Surviving and Thriving in Extreme Volatility (a \$497 Class)
- Volatility Back Spreads (a \$497 Class)
- Growing A Small Account with Black Book Spreads Class (a \$497 Class)
- How to Collect Income Being Short (a \$497 Class)
- The Next Big Short: Risk Twist Spread Class (a \$497 Class)



**ACCESS to 100+ exclusive “on-demand” masterclasses – over \$9,000 in value!**

## Bonus #2: ACCESS to OVER 100 Trading Classes!

- Guide to Selling High Probability Spreads (a \$497 Class)
- Iron Up: Iron Condors for Income (a \$150 Class)
- Sell Premium and Minimize Your Risk (a \$497 Class)
- Day Trading Nasdaq Futures Class (a \$100 Class)
- Covered Calls: Income Generation for Your Stocks (a \$150 Class)
- Essential Skills for Consistency in Trading Class (a \$200 Class)
- The Top 10 Skills for Growing a Small Account (a \$100 Class)
- Pairs Trading: The Final Frontier Class (a \$200 Class)
- And MANY MORE with NEW Classes added every month!



**ACCESS to 100+ exclusive “on-demand” masterclasses – over \$9,000 in value!**

## Bonus #3: All-Access TheoTRADE V.I.P. Membership Pass – FREE!

- 3 Months - Unlimited Access to TheoSTREAM
- Live Trading Chat Room: broadcasting live 6 hours per day.
- Traders Provide Real Trade Ideas and Real-Time Market Insights and Analysis
- Text and Push Notification Trade Ideas
- 5 distinct trading portfolios
- Daily Coaching Sessions with Timely Topics on Stocks, Options and Futures
- Instructors directly answer your trading questions via email!

**ACCESS to \$997+ support, trades, and insight!**





# Your TheoTRADE Instructors

- **Jeff Bierman** – Analyst, Trader, & Former Chief Technician for TD Ameritrade
- **Matt Williamson** – Market neutral/premium selling options strategist
- **Corey Rosenbloom** – Senior Strategist & Swing Trader
- **Brandon Chapman CMT** – Macro Economics, Technicals and Fundamentals
- **Steve “Slim” Miller** - 43-year veteran stock, options, futures trader
- **Tony Rago** - Nasdaq Futures and Intraday Strategist
- **Blake Young** – Market Profile, Futures, Currency, and Commodity Trader



Jeffrey Roth



Don Kaufman



Matt Williamson



Stacie Cole



Brandon Chapman



Jeff Bierman



Steve Miller



blake Young



Tony Rago



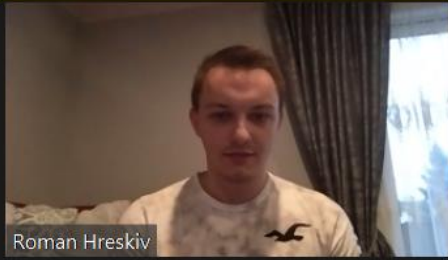
Corey Rosenbloom



McLeod



allen Stewart



Roman Hreskiv



Micah



Ashley M



Robert Wilson

# Access to 59 Proprietary Indicators and Scans

- Auto Expected Move
- SP500 Gravity Points
- TheoTrade RSI Laguerre
- QuanTicks – cumulative tick indicator
- NQ Levels
- Next Generation Squeeze Indicator
- Complex Position Tracker



# Access to 59 Proprietary Indicators and Scans

- IV Rank vs IV Percentile
- TheoQUANT Trade Setup
- Unusual Put Options Activity
- Sizzle Index Scan
- SPX Expected Move
- And many more!

**ACCESS to \$1,800+ in indicators and scans**



## Bonus #4: TheoTrade Tracker LIVE Portfolio!

- Live Trading Instructor: Don Kaufman
- TheoTrade Tracker (In/Out Spreads)
- No Holds Barred trading approach where YOU can see everything
- Full disclosure on ALL trades, opening and closing
- Watch Don Kaufman trade and discuss positions like never before
- In/Out Spread portfolio applicable for accounts 2k and greater and available for trade in retirement accounts.

# In/Out Spreads Trader Updates

## TheoTrade Tracker

Date Open	OPEN FILLED ORDERS	Strategy	Trader	Open/Close ^
5/20/2022	BOT +1 VERTICAL FXI 100 17 JUN 22 31/29 PUT @.86 CBOE	in/out spread	Don Kaufman	closed
5/9/2022	BUY +1 VERTICAL KO 100 (Weeklys) 10 JUN 22 66/64 PUT @.97 LMT	in/out spread	Don Kaufman	closed
4/29/2022	BOT +1 VERTICAL KO 100 (Weeklys) 3 JUN 22 66/64 PUT @.86	in/out spread	Don Kaufman	closed
4/20/2022	BOT +1 VERTICAL XLP 100 (Weeklys) 27 MAY 22 81/79 PUT @.79	in/out spread	Don Kaufman	closed
4/11/2022	BOT +1 VERTICAL TLT 100 20 MAY 22 123/125 CALL @.99 CBOE	in/out spread	Don Kaufman	expired
4/8/2022	BOT +1 VERTICAL SLV 100 20 MAY 22 22/24 CALL @.86	in/out spread	Don Kaufman	closed
4/1/2022	BUY +1 VERTICAL XLU 100 (Weeklys) 6 MAY 22 75/73 PUT @.82 LMT	in/out spread	Don Kaufman	closed
3/25/2022	BOT +1 VERTICAL XLF 100 (Weeklys) 6 MAY 22 41/37 PUT @1.58	in/out spread	Don Kaufman	closed
3/25/2022	BOT +1 VERTICAL AAPL 100 (Weeklys) 22 APR 22 175/170 PUT @2.15	in/out spread	Don Kaufman	closed
3/22/2022	BOT +1 VERTICAL GLD 100 (Weeklys) 29 APR 22 178/180 CALL @.85 ISE	in/out spread	Don Kaufman	closed
3/21/2022	BUY +1 VERTICAL WMT 100 14 APR 22 146/144 PUT @.87 LM	in/out spread	Don Kaufman	closed
3/11/2022	BUY +1 VERTICAL CAT 100 (Weeklys) 8 APR 22 220/215 PUT @2.40 LMT	in/out spread	Don Kaufman	closed
3/9/2022	BOT +1 VERTICAL USO 100 14 APR 22 73/75 CALL @.78 CBOE	in/out spread	Don Kaufman	closed
3/4/2022	BUY +1 VERTICAL AAPL 100 (Weeklys) 8 APR 22 165/160 PUT @1.85 LMT	in/out spread	Don Kaufman	closed
2/25/2022	BUY +1 VERTICAL WFC 100 (Weeklys) 1 APR 22 55/53 PUT @.91 LMT	in/out spread	Don Kaufman	closed
2/11/2022	BUY +1 VERTICAL AXP 100 18 MAR 22 200/195 PUT @2.42 LMT	in/out spread	Don Kaufman	closed
2/4/2022	BUY +1 VERTICAL CAT 100 (Weeklys) 11 MAR 22 200/195 PUT @2.35 LMT	in/out spread	Don Kaufman	closed
2/4/2022	BOT +1 VERTICAL MSFT 100 (Weeklys) 11 MAR 22 305/300 PUT @2.08	in/out spread	Don Kaufman	closed
1/28/2022	BOT +1 VERTICAL MS 100 (Weeklys) 4 MAR 22 100/98 PUT @.94 ISE	in/out spread	Don Kaufman	closed

# Weekly In/Out Spreads Update Video!

## In/Out Spreads Trader Updates

Member Home

In/Out Spreads Trader



In Out Spread May 27th 2022



In Out Spread May 20th 2022



In Out Spread May 13th 2022



In Out Spread May 6th 2022



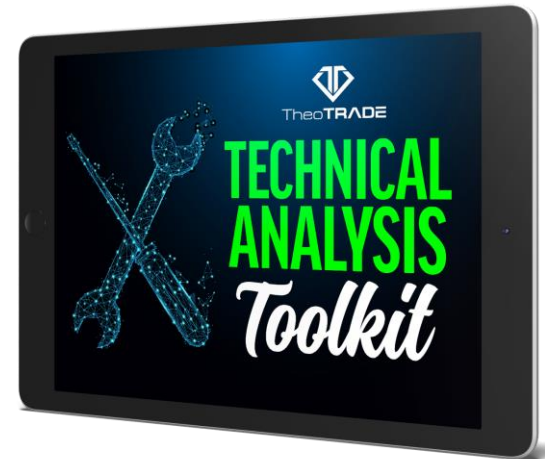
In Out Spread April 29th 2022



In Out Spread April 22nd 2022

# Bonus #5: Technical Analysis Toolkit

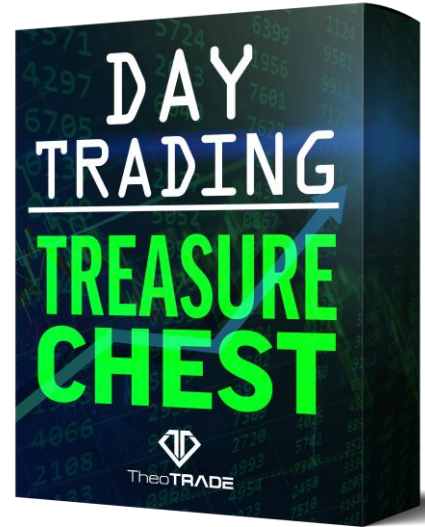
- Technical Analysis 101
- Technical Analysis 201
- MACD Indicators
- Time Based Trading Systems
- Pattern Recognition and 21 other technical analysis classes





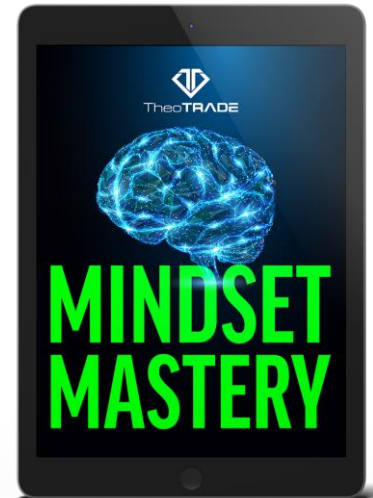
# Bonus #6: Day Trading Treasure Chest

- Intraday Trading NASDAQ Futures
- Day Trading ES Futures Blueprint
- Consistent Intraday Strategies and Setups
- High Probability Intraday Trading System and 11 other day trading classes



## Bonus #7: Mindset Mastery

- 5 Essential Building Blocks to Successful Trading with 43 year veteran trader Slim Miller
- Top 10 Common Trading Mistakes
- Building a Trading Plan



# What Members are Saying:



**Todd Sumrall** Friday 18:59

Hi Don,

Don't know if you remember, but I emailed you a few weeks ago and told you my delta was + a couple thou or more. You told me to smash it or I was gonna be in trouble. I smashed it. You saved my account. I just want to thank you.

FYI, before Theo, I had no clue about portfolio delta.

Big hearty thanks to you and all of your team. My finances would of been a goner without your advice.

You can use this if you want,

Thank you very much

Todd Sumrall

# TheoTRADE includes EVERYTHING you need to invest and trade....

- ✓ Classes
- ✓ Coaching
- ✓ Email access to instructors
- ✓ Live trading room and live trades
- ✓ Indicators and scans
- ✓ Mobile access 24/7

**...everything you need to succeed**



Theo**TRADE**

is the

**NETFLIX**

for traders

# TotalTHEO® ONLY \$297 for 3 months

- ✓Ultima Income Generator Course – available immediately - INCLUDED in the TotalTHEO® Unlimited Streaming
- ✓ACCESS to OVER 100 Trading Classes! ALL available immediately On-Demand
- ✓New Monthly Classes - **Z-Spreads Class with Blake Young**
- ✓Live Trading Chat Room: Traders Provide Real Trade Ideas and Real-Time Market Insights and Analysis– **broadcasting live 6 hours per day.**
- ✓Indicators – 59 proprietary indicators and scans.
- ✓Text and Push notification Trade Ideas and 5 separate portfolios
- ✓Daily Coaching Sessions with Timely Topics on Stocks, Options and Futures
- ✓Instructors directly answer your trading questions via email!

**[TheoTrade.com/in](https://TheoTrade.com/in)**

# TheoTRADE is a Riskless Trade

## 90 Day Money Back Guarantee

- Money back guarantee –if you are not satisfied in the next 90 days, email [support@theotrade.com](mailto:support@theotrade.com) and received a FULL refund.
- Money Back Guarantee Stipulations – there are NONE!
- No excuses, no questions, no commentary needed... just email us and ask for your money back!
- If you receive a refund keep Bonus #1 on us!



# Get into TheoTRADE Now

- We will work with you directly...
- **ONLY 30 spots** on the TheoTRADE Riskless Trade DEAL!
- Matters of trade size - we trade live!
- Unlimited email mentoring
- Send us your trades
- \$297 riskless offer has NEVER been available before with **In/Out Spreads and TheoTrade Tracker (No Stipulations Money Back Guarantee)**



# What Members are Saying:



**Brian** [redacted] Mar 16 08:41



Don,

Wow. I want to again say thank you for what you have taught me in the last two and a half years. I bought into what you taught about risk twist spreads and duration positions, and started to trade options almost a year ago. I missed out on the last of the market move up, but at the moment my IRA is up 14.8% for the year. What I have invested in TheoTrade has been SO worth the money!

Thank you!!!

Brian

# Yours Today for \$297



In/Out Spreads Course



**Bonus #1:** Quick Start Beginners Guide



**Bonus #2:** 100+ Trading Classes



**Bonus #3:** TheoTRADE V.I.P. Membership Pass



**Bonus #4:** TheoTHETA LIVE Portfolio

[TheoTrade.com/in](https://TheoTrade.com/in)

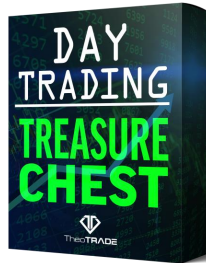
# Yours Today for \$297



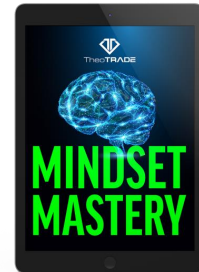
In/Out Spreads Course



**Bonus #5:** Technical Analysis Toolkit



**Bonus #6:** Day Trading Treasure Chest



**Bonus #7:** Mindset Mastery

[TheoTrade.com/in](https://TheoTrade.com/in)

# TheoTrade.com/in

Follow me to this link for the Auto-Expected Move Indicator

# What Members are Saying:

jeffr [redacted] Nov 10, 2020 09:33



Don,

I wanted to drop a quick email. I think the class is wonderful. I've been stretched each session, but not beyond my capability. After each session I watch the recording and do the homework. I feel each week that my knowledge of options trading is growing steadily and rapidly.

I obviously can't speak for my classmates, but it is going very well for me.

Thanks for the great instruction!

Jeff [redacted]

# What Members are Saying:



**Todd Sumrall** Friday 18:59

Hi Don,

Don't know if you remember, but I emailed you a few weeks ago and told you my delta was + a couple thou or more. You told me to smash it or I was gonna be in trouble. I smashed it. You saved my account. I just want to thank you.

FYI, before Theo, I had no clue about portfolio delta.

Big hearty thanks to you and all of your team. My finances would of been a goner without your advice.

You can use this if you want,

Thank you very much

Todd Sumrall

# Your Questions Answered...

1. You need a laptop and an internet connection... we have everything you need to get started from absolute novice to the most extreme traders.
2. This is NOT a membership; we will NOT auto-renew or bill you again!
3. We are now providing Trade Tracker Weekly Video Updates so you can follow ALL the moves we make!
4. TheoTRADE archives EVERYTHING... we understand not everyone can watch live trading throughout each trading session.
5. We will provide you access to TheoTRADE mobile where you can download archives and view at your leisure.
6. Add your cell phone number when enrolling to receive trade ideas via text message and download TheoTRADE mobile for push notifications!

**[TheoTrade.com/in](https://TheoTrade.com/in)**

# Your Questions Answered...

7. You can email us at ANYTIME and receive a response within 24hours, including trade related questions!
8. You will gain access to every course TheoTRADE has done in the previous 6 years! Including classes, coaching, and live trading sessions. All archives are searchable, name a trading topic and TheoTRADE has an archive on it!
9. Variations of trades available inside an IRA or retirement account and with as little as 2k within the account.
10. We at TheoTRADE can help you get approved for options trading at several major brokers.
11. Remember 30 Riskless trade spots are available!
12. Get results, take action, enroll for TheoTRADE NOW, there is NO risk to you!

**[TheoTrade.com/in](https://TheoTrade.com/in)**



# What Members are Saying:

**Jeremiah** [redacted] Mar 19 07:48

My first 4 trades following exactly the details in your Ultima class just closed out using GTC orders set right after getting into the trade. This paid for your class in less than a week! I am very thankful I subscribed to your services, keep up the good work. Thanks,  
Jeremiah [redacted]

# What Members are Saying:



Chris [redacted] Mar 26 12:56



Don...

I've learned more in the past four weeks managing and defending my portfolios than I've learned in my entire trading life. Nothing I've learned would have been possible without having tuned into your teachings for the past two years.

Also, my atomic hedge took a large sting out of my long term IRA destruction...

You clearly don't have to be a teacher, but thank you for doing so!

Stay safe-  
Chris

# What Members are Saying:

BTW - you guys are rocking it!  
Very impressed.

It's really refreshing to have you guys putting this together and sharing knowledge and not up selling everything and turning and burning your customer base. You've got a customer for life in me because of this approach - and I'm sure I'm not the only one!

David

**Matthew W**

 recommends TheoTrade.



Yesterday at 2:52 PM · 

Don is the most knowledgeable person I have ever heard in my over 50 years of stock investing. (and I have listened to many) His knowledge of how the markets work is like sitting next to a Finance Phd. Highly recommend learning what this man has to say!



2 hrs · 

reviewed TheoTrade — 



I am very impressed with TheoTrade. I have studied under stock coaches, various strategy intellects, and different trading plans. I have not come across anything as good as what I am seeing here. The people at TheoTrade are very helpful and extremely knowledgeable. I am looking forward to this association for years to come!

# What Members are Saying:

Thanks Don! I just finished my very first ever quarterly trading report and I grossed 21% ROI! Thanks for all the help! Looking forward to your intra-day course tomorrow morning!

RJ D

Fantastic service. I became self directed with my trading through the education I got here.

James S.

I just want you to let Don know how much I appreciate him and what he does...for the first time ever my account is in the "green."

J. Byrnes, Missouri

Thanks TheoTrade I'm up 4000.00 this week.

Aubrey W.

# What Members are Saying:

The in/out spreads have been very helpful as I've been able to get on a hot streak and double my small account in 4 months via the use of in/out spreads... Using these in/out spreads on momentum trades is very helpful because I have such a clearly defined profit target and I don't have to worry about the market noise as much. It also seems like I give up far less slippage with this spread than I would if I bought calls/puts.

Dylan T.

Thanks heaps. Your explanation is very clear.

I'm so impressed that I received a response and that it was so comprehensive.

Usually this doesn't happen. I've asked lots of questions online and rarely get a response.

Thanks, and best wishes  
Jennifer

By the way, I'm a new member of TheoTrade and I find it incredibly useful. Keep it up! Your presentations seem to add a few twists to what I've seen [elsewhere] and this is very useful. Another thing I like about TheoTrade is that you record all of what you present. Please keep recording all of your complete presentations.

Dave

# What Members are Saying:

The archives of TheoTrade are a God Send. You can stop the tapes, reverse the tape, make notes and USE the information!

Bill

Theotrade topics and content are right on target. Really getting a lot out the Classes. My trading results are improving thanks to Theotrade. Keep up the great work Don.

Thanks,

Gary N

# Probabilities Exposed!

WFC | WELLS FARGO & COMPANY COM | 28.995 | -0.345 (-1.18%) | B: 28.99 | A: 29.00 | ETB | NYSE | Company Profile

Underlying: Wells Fargo @ 29.00 | Last X: 28.995 D | Net Chng: -0.345

Trade Grid

Option Chain | Filter: Off | Spread: Single | Layout: Probability of Touching

CALLS | Max Risk | Strikes: 14

Prob.Touch	Bid X	Strike	Exp	Prob.Touch	Prob.Touch
27.51%			24 DEC 20	27	.13 P
33.60%			24 DEC 20	27.5	.19 Z
43.41%			24 DEC 20	28	.26 Z
55.94%			24 DEC 20	28.5	.38 Z
69.44%			24 DEC 20	29	.53 Q
84.68%	1.20 P		24 DEC 20	29.5	.68 E
99.83%	.95 Q		24 DEC 20	30	.73 P
83.02%	.74 Z		24 DEC 20	30.5	.97 P
68.08%	.58 Z		24 DEC 20	31	1.26 P
55.13%	.45 Z		24 DEC 20	31.5	1.55 P
44.60%	.36 P		24 DEC 20	32	1.93 P
35.96%	.28 Z		24 DEC 20	32.5	1.97 H
28.88%	.22 P		24 DEC 20		
23.33%	.18 P		24 DEC 20		

BUY (11 DEC 20), SELL (18 DEC 20)

Probability of Touching \$31 (at 28 strike)

Probability of Touching \$28 (at 28.5 strike)

Probability of Touching (at 28.5 strike)

Probability of Touching (at 28 strike)

Probability of Touching (at 28.5 strike)

40.91% (±0.984), 41.64% (±1.671), 41.56% (±2.077), 40.35%, 53.68%, 68.09%, 83.93%, 99.82%, 82.36%, 66.52%, 53.64%, 42.21%, 33.85%, 25.00%, 20.77%, 40.63% (±2.416)

# Probabilities Exposed!

WFC | WELLS FARGO & COMPANY COM | 28.995 | -0.345 (-1.18%) | B: 28.99 | A: 29.00 | ETB | NYSE | Company Profile

Underlying: Wells Fargo @ 29.00 | Last X: 28.995 D | Net Chng: -0.345

Trade Grid

Option Chain | Filter: Off | Spread: Single | Layout: Probability of Touching

CALLS

Prob.Touch	Bid X	Max Risk	Exp	Strike	Probability of Touching
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33.60%			24 DEC 20	27.5	.19 Z
43.41%			24 DEC 20	28	.26 Z
55.94%			24 DEC 20	28.5	.38 Z
69.44%			24 DEC 20	29	.53 Q
84.68%	1.20 P	1.25 P	24 DEC 20	29.5	.68 E
99.83%	.95 Q	.98 Q	24 DEC 20	30	.73 P
83.02%	.74 Z	.76 Z	24 DEC 20	30.5	.97 P
68.08%	.58 Z	.60 Q	24 DEC 20	31	1.26 P
55.13%	.45 Z	.47 Z	24 DEC 20	31.5	1.55 P
44.60%	.36 P	.37 Z	24 DEC 20	32	1.93 P
35.96%	.28 Z	.30 Z	24 DEC 20	32.5	1.97 H
28.88%	.22 P	.24 Q	24 DEC 20		
23.33%	.18 P	.19 P	24 DEC 20		

BUY

SELL

Probability of Touching \$31

Probability of Touching \$28

Probability of Touching

Probability of Touching

Probability of Touching

Probability of Touching

40.91% (±0.984)

41.64% (±1.671)

41.56% (±2.077)

22.75%

30.75%

40.35%

53.68%

68.09%

83.93%

99.82%

82.36%

66.52%

53.64%

42.21%

33.85%

25.00%

20.77%

40.63% (±2.416)